



Insurance Regulatory & Compliance

Each state generally has no more than three or four firms that represent participants in the insurance industry in regulatory and business matters. In Michigan (and throughout the country) Foster Swift has been representing insurers in this practice area since the 1930's.

Our insurance industry clients are large and small, domestic and foreign. They include property and casualty insurers (both admitted and surplus line carriers), reinsurers, accident and health insurers, HMOs, life insurers, group self-insurance pools, managing general agents, retail agents, and third party administrators. These clients choose Foster Swift because our attorneys have many years of varied experience in representing these clients both in private practice and as in-house counsel.

HIGHLIGHTS

- In a matter in front of the Michigan insurance department, successfully represented a crop insurance agency partly owned by a farm cooperative that was facing claims of rebating brought by the U.S. Department of Agriculture, resulting in a finding that no rebating had occurred.
- Represented large insurance group in front of the Michigan insurance department to obtain a quick approval of an ownership restructuring made necessary by its parent's financial issues, preserving the insurers' ratings.
- Represented mutual insurer in merger with mutual holding company and resultant acquisition of the holding company's subsidiary, believed to be the first such acquisition closed.
- Represented management in a successful management buyout of a group of insurers from its parent and controlling creditors.

PUBLICATIONS & ALERTS

What's in an Insurance Agency's Name?, *Foster Swift Insurance Law E-News*, January 24, 2011

Beware of the "Business Pursuits" Exclusion, *Insurance Community University*, January 3, 2011

Blues Seek to Expand Market Power from Legislature, *Foster Swift Health Care Law Report*, May 2008

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EVENTS

Resistance, Denial and Cancellation of Insurance Coverage, Fall 2008